

The new shares subscribed for in Savo-Solar's rights issue and two directed share issues will be registered with the Trade Register approximately on 21 July 2017

Savo-Solar Plc

Company Announcement

20 July 2017 at 11:30 a.m. (CEST)

The new shares subscribed for in Savo-Solar's rights issue and two directed share issues will be registered with the Trade Register approximately on 21 July 2017

The 74,221,533 new shares subscribed for in Savo-Solar Plc's ("Savo-Solar" or the "Company") rights issue resolved by the Board of Directors of the Company on 7 June 2017 and two directed share issues resolved by the Board of Directors of the Company on 5 July 2017 will be registered with the Finnish Trade Register approximately on 21 July 2017. After the registration, the total number of shares in Savo-Solar will be 109,690,865.

The temporary shares, representing the shares subscribed for pursuant to the subscription rights in the rights issue, commenced trading on 14 June 2017 on First North Finland and First North Sweden. The temporary shares will be combined with Savo-Solar's existing shares approximately on 21 July 2017 in the book-entry system maintained by Euroclear Finland Oy and trading in the new shares subscribed for in the rights issue and in the two directed share issues is expected to commence on First North Finland on 24 July 2017.

The temporary shares will be combined with Savo-Solar's existing shares in the book-entry system maintained by Euroclear Sweden AB and trading in the new shares subscribed for in the rights issue and directed issues is expected to commence on First North Sweden on 1 August 2017. The last day of trading in the temporary shares on First North Sweden is expected to be 26 July 2017.

The warrants subscribed for in the rights issue are expected to start trading on First North Finland and First North Sweden during week 32, 2017.

SAVO-SOLAR PLC

For more information:

Managing Director Jari Varjotie

Phone: +358 400 419 734

E-mail: jari.varjotie@savosolar.com

This company announcement contains information that Savo-Solar Plc is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 20 July 2017 at 11:30 a.m. (CEST).

Savo-Solar in brief

Savo-Solar with its highly efficient collectors and large-scale solar thermal systems has taken solar thermal technology to the next level. The company's collectors are equipped with the patented nano-coated direct flow absorbers, and with this leading technology, Savo-Solar helps its customers to produce competitive clean energy. Savo-Solar's vision is to be the first-choice supplier to high performance solar installations on a global scale. Focus is on large-scale applications like district heating, industrial process heating and real estate systems – market segments with a big potential for rapid growth. The company primarily delivers complete systems from design to installation, using the best local partners. Savo-Solar is known as the most innovative company in the business, and aims to stay as such. The company has sold and delivered its products to 17 countries on four continents. Savo-Solar's shares are listed on Nasdaq First North Sweden with the ticker SAVOS and on Nasdaq First North Finland with the ticker SAVOH. www.savosolar.com.

The company's Certified Adviser is Augment Partners AB, phone: +46 8-505 65 172.