

Updated time schedule in Sweden regarding Savo-Solar's rights issue and two directed issues

Savo-Solar Plc

Company Announcement

26 July 2017 at 7:30 a.m. (CEST)

Updated time schedule in Sweden regarding Savo-Solar's rights issue and two directed issues

The time schedule in the rights issue resolved by the Board of Directors of the Company on 7 June 2017 and the two directed shares issues resolved by the Board of Directors of the Company on 5 July 2017 in Savo-Solar Plc ("Savo-Solar" or the "Company") have been updated for the Swedish market.

The last day of trading in the temporary shares on First North Sweden is 28 July 2017. The record date for the temporary shares being combined with Savo-Solar's existing shares in the book-entry system maintained by Euroclear Sweden AB is 1 August 2017. Trading in the new shares subscribed for in the rights issue and directed issues is expected to commence on First North Sweden on 3 August 2017.

SAVO-SOLAR PLC

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This company announcement contains information that Savo-Solar Plc is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by aforementioned contact person on 26 July 2017 at 7:30 a.m. (CEST).

Savo-Solar in brief

Savo-Solar with its highly efficient collectors and large-scale solar thermal systems has taken solar thermal technology to the next level. The company's collectors are equipped with the patented nano-coated direct flow absorbers, and with this leading technology, Savo-Solar helps its customers to produce competitive clean energy. Savo-Solar's vision is to be the first-choice supplier to high performance solar

installations on a global scale. Focus is on large-scale applications like district heating, industrial process heating and real estate systems – market segments with a big potential for rapid growth. The company primarily delivers complete systems from design to installation, using the best local partners. Savo-Solar is known as the most innovative company in the business, and aims to stay as such. The company has sold and delivered its products to 17 countries on four continents. Savo-Solar's shares are listed on Nasdaq First North Sweden with the ticker SAVOS and on Nasdaq First North Finland with the ticker SAVOH. www.savosolar.com.

The company's Certified Adviser is Augment Partners AB, phone: +46 8-505 65 172.