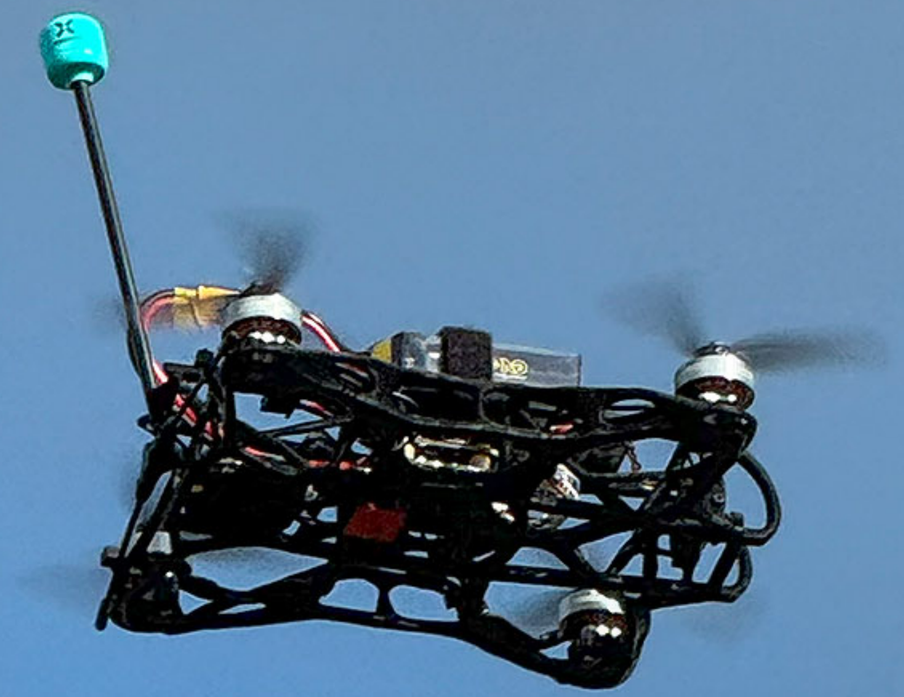
BUSINESS REVIEW JANUARY–SEPTEMBER 2025

Jussi Holopainen, President & CEO

Risto Takkala, CFO

SUMMA DEFENCE



TODAY'S AGENDA

- → Summa Defence and updated strategy
- → Efforts towards future development continued
- → Pro forma net sales increased significantly
- → Work to improve profitability continues
- → Order book at a satisfactory level
- → First financial guidance
- → Strong market prospects
- → Q&A

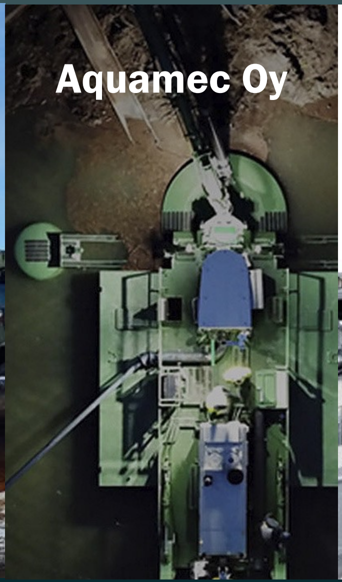
WHAT DO WE DO FOR COMPREHENSIVE SECURITY?

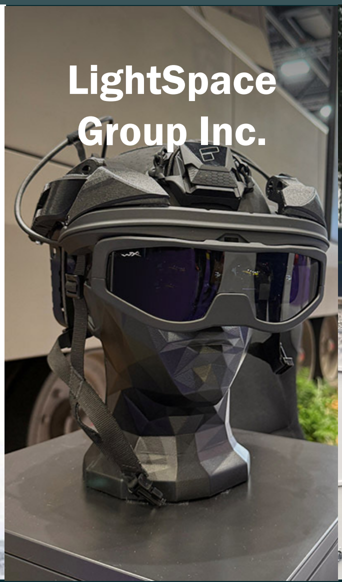
- We develop independent and credible defence industry expertise and industrial scale production capacity in Finland, the Nordics and Europe.
- We create prerequisites for ensuring comprehensive security and building up Europe's own resilience.
- We focus on dual-use technologies that have applications in both civilian and defence industries. This gives our operations predictability, stability and steady cash flow.

SUMMA DEFENCE PLC

Summa Defence Group consists of the following companies:

SUMMA DEFENCE





UPDATED STRATEGY

Our goal:

500 M€ REVENUE
(Medium term)

- We will drive M&A driven & organic growth in three focus areas:

  Maritime technologies, Ground technologies and New technologies

- Our mission is

  to create a strong industrial foundation of innovative defence and dual use SMEs for strengthening the comprehensive security of society.

- Our vision is to be a

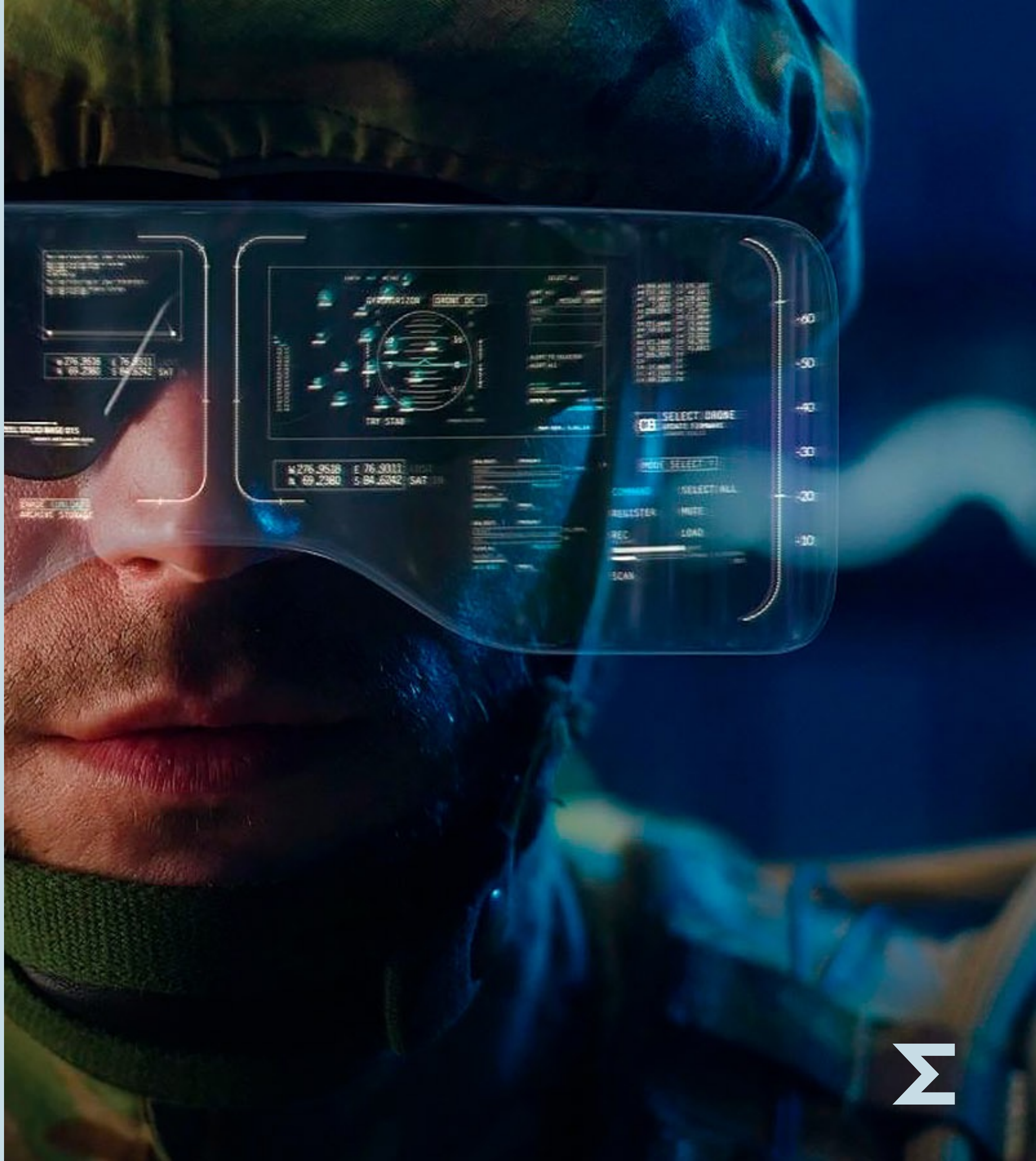
  forerunner in comprehensive security industry.

- Our values make us strong together

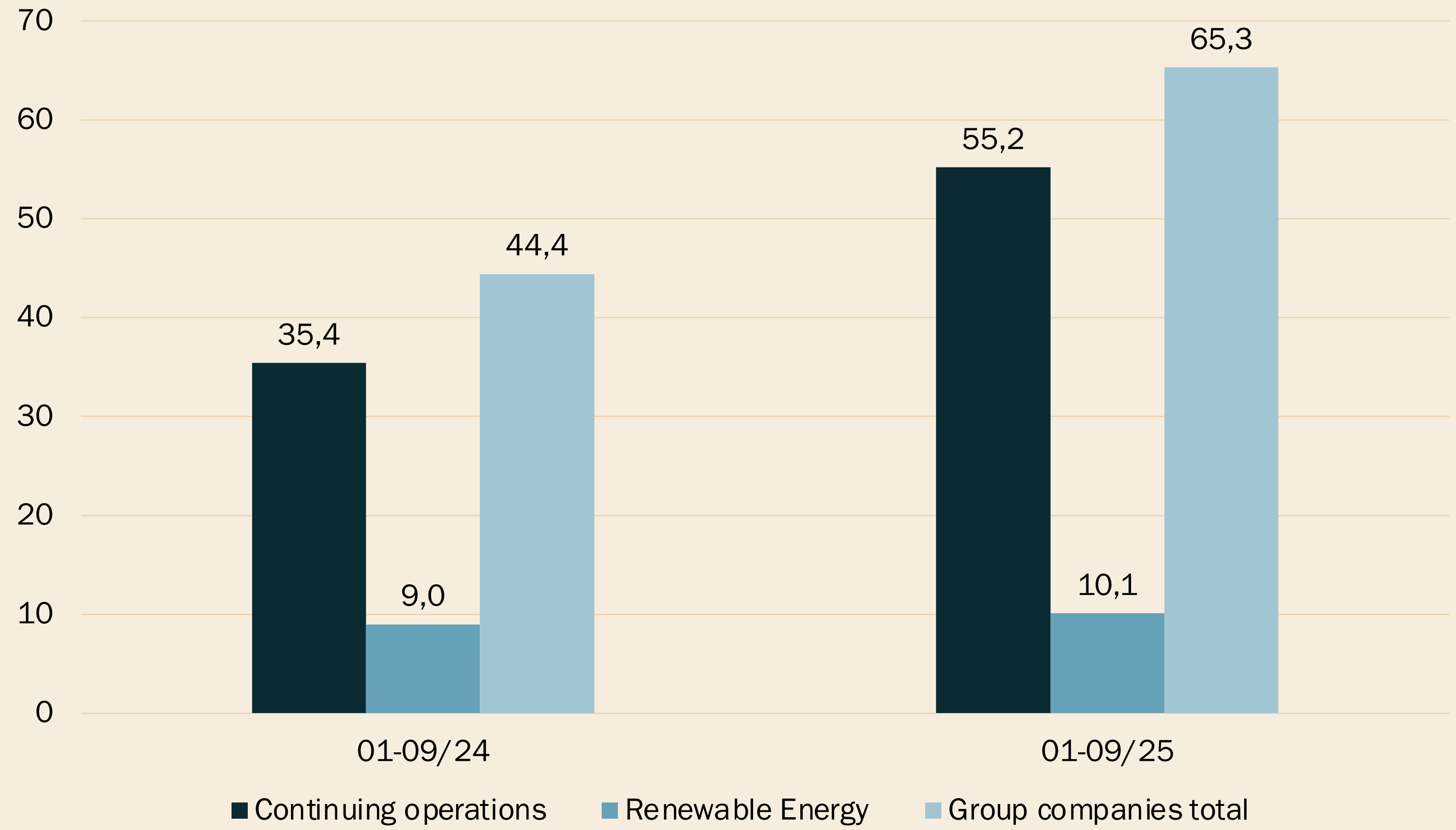
  Accountability - Entrepreneurship - Collaboration

BUILDING AND STRENGTHENING THE GROUP

- Feasibility study on potential transfer to the main lists of Nasdaq Helsinki Ltd and Nasdaq Stockholm AB during 2026
- FAS > IFRS in 2026
- Reverse share split
- Strengthened organisation and governance



PRO FORMA NET SALES GREW 47% YOY

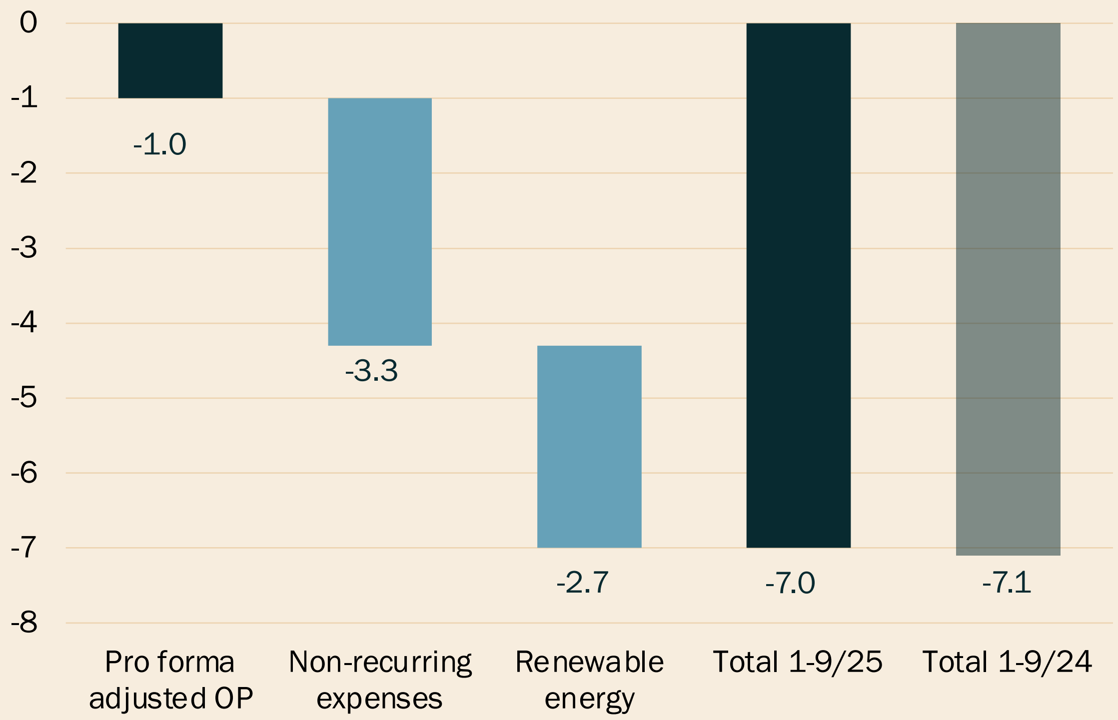


WORK TO IMPROVE PROFITABILITY CONTINUES

- Profitability not in line with our expectations
- Profitability turnaround continued in many subsidiaries
  - Aquamec and Uudenkaupungin Työvene positive
  - Lännen Tractors and IntLog improved
- Non-recurring expenses EUR 3.3 million
  - Costs related to the Group's construction, potential transfer to the main list and corporate transactions
- Pro forma adjusted operating profit of the Renewable Energy business EUR -2.7 million
  - Operations in Mikkeli discontinued

We expect the profitability turnaround to continue

Pro forma adjusted operating profit, continuing operations



ORDER BOOK AT A SATISFACTORY LEVEL

EUR 123 million

30 September 2025

Strategically very important orders from the

Finnish Defence Forces

- Lännen Tractors
- IntLog

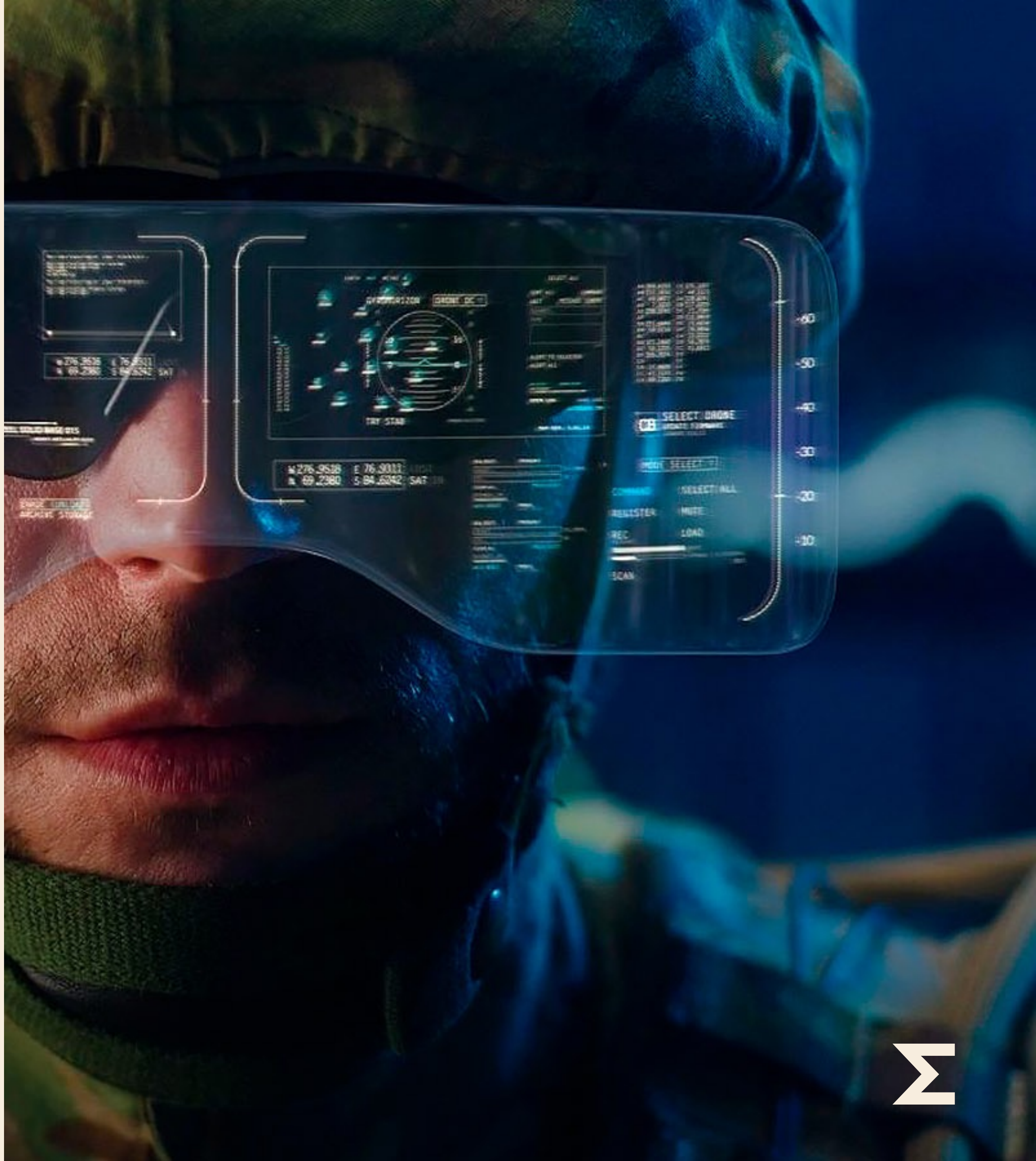
FINANCIAL GUIDANCE

90–110 MEUR

Pro forma net sales in 2025

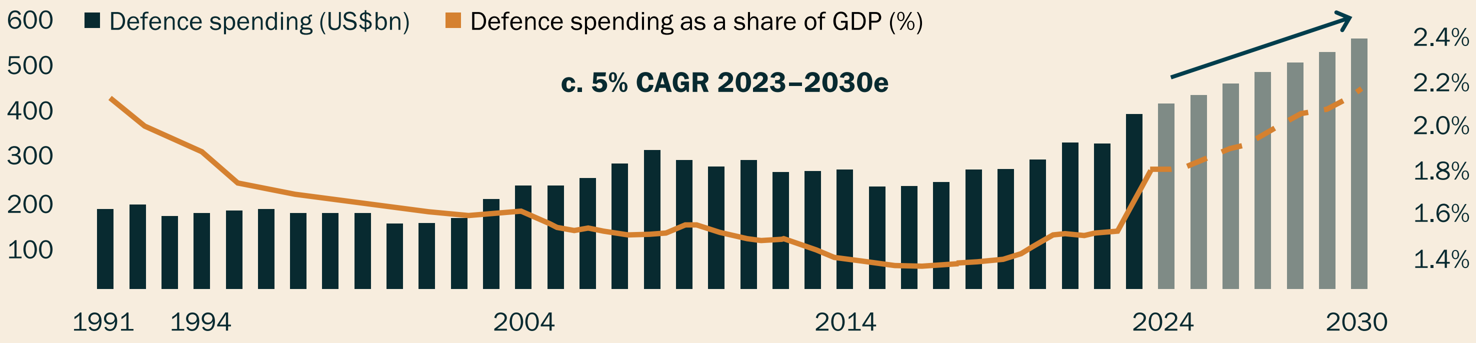
FINANCIAL POSITION 30 SEP 2025

- Balance sheet total EUR 294.3 million
- Equity ratio 62.3 (49.9) %
- Interest-bearing net debt EUR 7.9 million (30 June 2025: EUR -0.3 million)
- Net gearing 4.4 % (30 June 2025: -0.1%)
- Interest-bearing net debt increased due to planned investments in subsidiaries related to strategy implementation
- We are exploring options for financing growth in the future

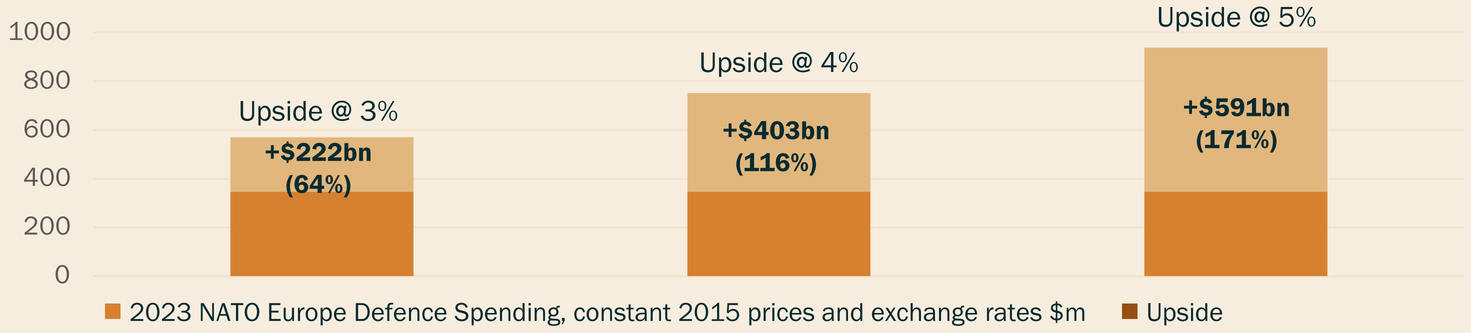


EUROPEAN DEFENCE SPENDING ON THE RISE AND EXPECTED TO STRUCTURALLY CONTINUE ITS EXPANSION

European defence spending (EU27 + UK) has begun to recover since 2017, growth expected over the coming years



Upside scenarios under increased NATO Europe Defence spending – as % of GDP



Sources: SIPRI, NATO, IMF, IISS, Broker reports, BNPP analysis

Key drivers

1. Continued support for Ukraine, especially given:

- Recent Russian military gains
- Uncertainty around future US support amid presidential elections

2. Need for restocking military inventory due to donations to Ukraine

- c. €40bn in European funds allocated as military aid to Ukraine as of January 2024

Need for uplifting readiness level

- Estimated c. $2tn funding need to make up for underspend over last 30 years

Reducing US dependency

- Despite increasing EU defence spending, US still accounts for c. 2/3 of NATO defence budget
- c. 55% of European arms imports came from the US between 2019–2023 (up from c. 35% in 2014)
- Increase spending to c. 5% of GDP in order to replace the US' contribution

STRONG COMPREHENSIVE SECURITY PLAYER

SUMMA DEFENCE

65 MEUR
Pro forma net sales Jan–Sep 2025

700
Employed directly and indirectly

30
Patents held by subsidiaries

123 MEUR
Order book 30 Sep 2025

500 MEUR
Medium term net sales target

45,000 m²
Industrial manufacturing facility

THANK YOU!

QUESTIONS?

SUMMA
DEFENCE