HALF-YEAR REPORT JANUARY–JUNE 2026

Robert Blumberg, President & CEO

Petter Ruda, CFO

SUMMA DEFENCE

Today’s agenda

01 Introduction to Summa Defence

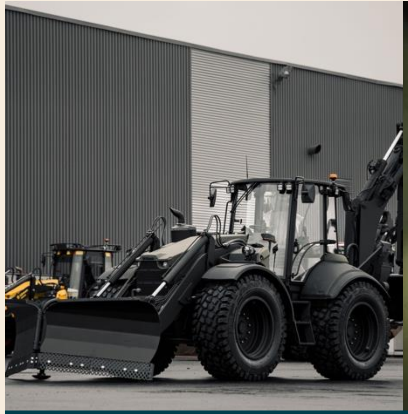
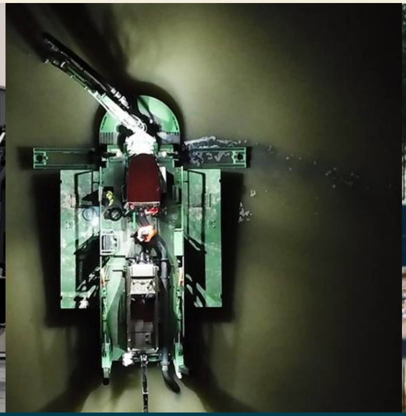
02 January–June 2026: summary

03 Actions taken

04 Financial guidance

05 Q&A

SUMMA DEFENCE GROUP



Lännen Tractors Oy & Lännen MCE AB	Aquamec Oy	IntLog Oy	Nordic Yards Oy	LightSpace Group Inc.	Summa Drones Oy
19,000m^2 Production facilities	2,000m^2 Production facilities	5,000m^2 Production facilities	13,000m^2 Production facilities	3,000m^2 Production facilities	2,000m^2 Production facilities
Since 1952	Since 1995	Since 2014	Since 1987	Since 2010	Since 2025

Share of net sales 2025

Land Technologies	Maritime Technologies	New Technologies
~45 %	~ 50 %	< 5%

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JANUARY–JUNE 2026: TWOFOLD FIRST HALF

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- Net sales grew strongly
- Several new strategically significant orders
- Position as a European defence and security technology company strengthened

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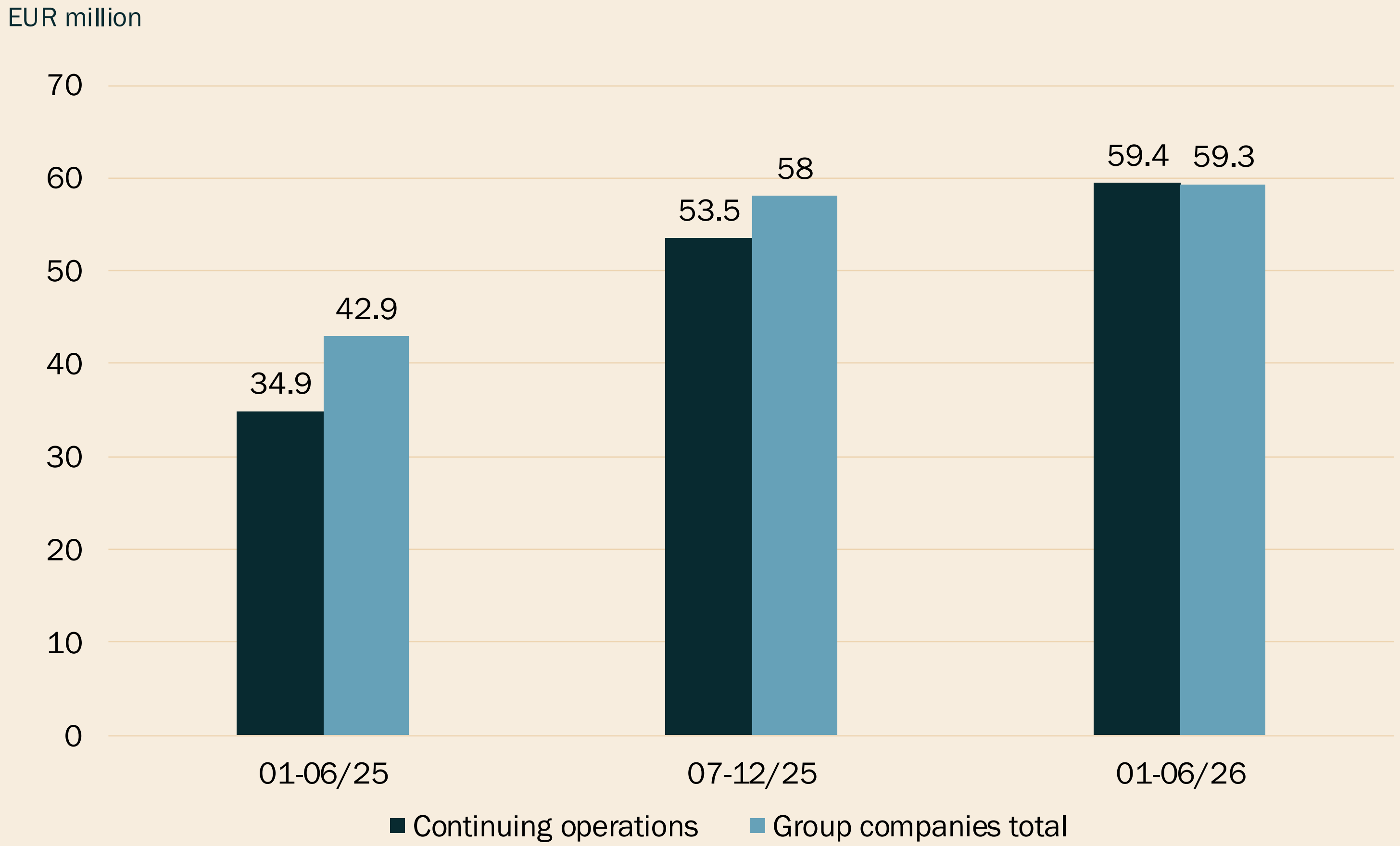
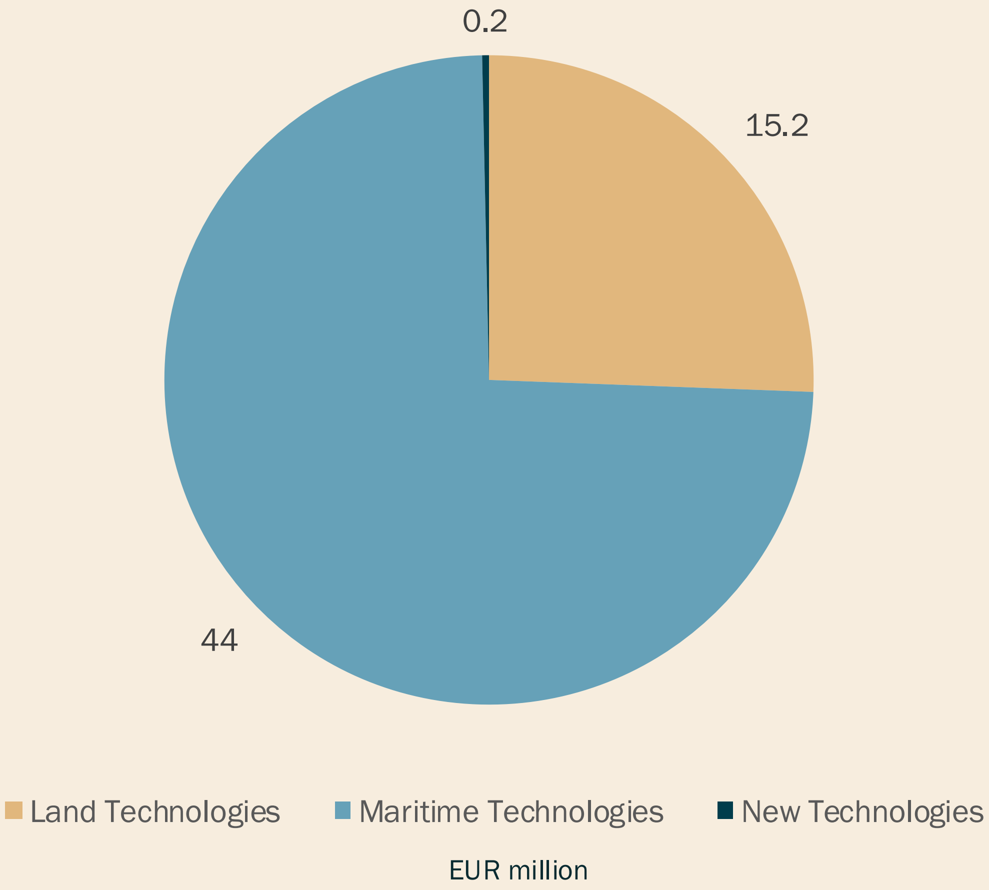
- Profitability clearly short of targets
- Cost structure too heavy
- Working capital too scarce
- Financial position required immediate action

NET SALES +38% YOY
CONTINUING OPERATIONS +70% YOY



NET SALES PER SEGMENT 01–06/26



SEVERAL NEW STRATEGICALLY SIGNIFICANT ORDERS

Lännen Tractors:

- EUR 35 million supply agreement with a European NATO country for delivery of Lännen 8800M-DF multipurpose machines

Uudenkaupungin Työvene:

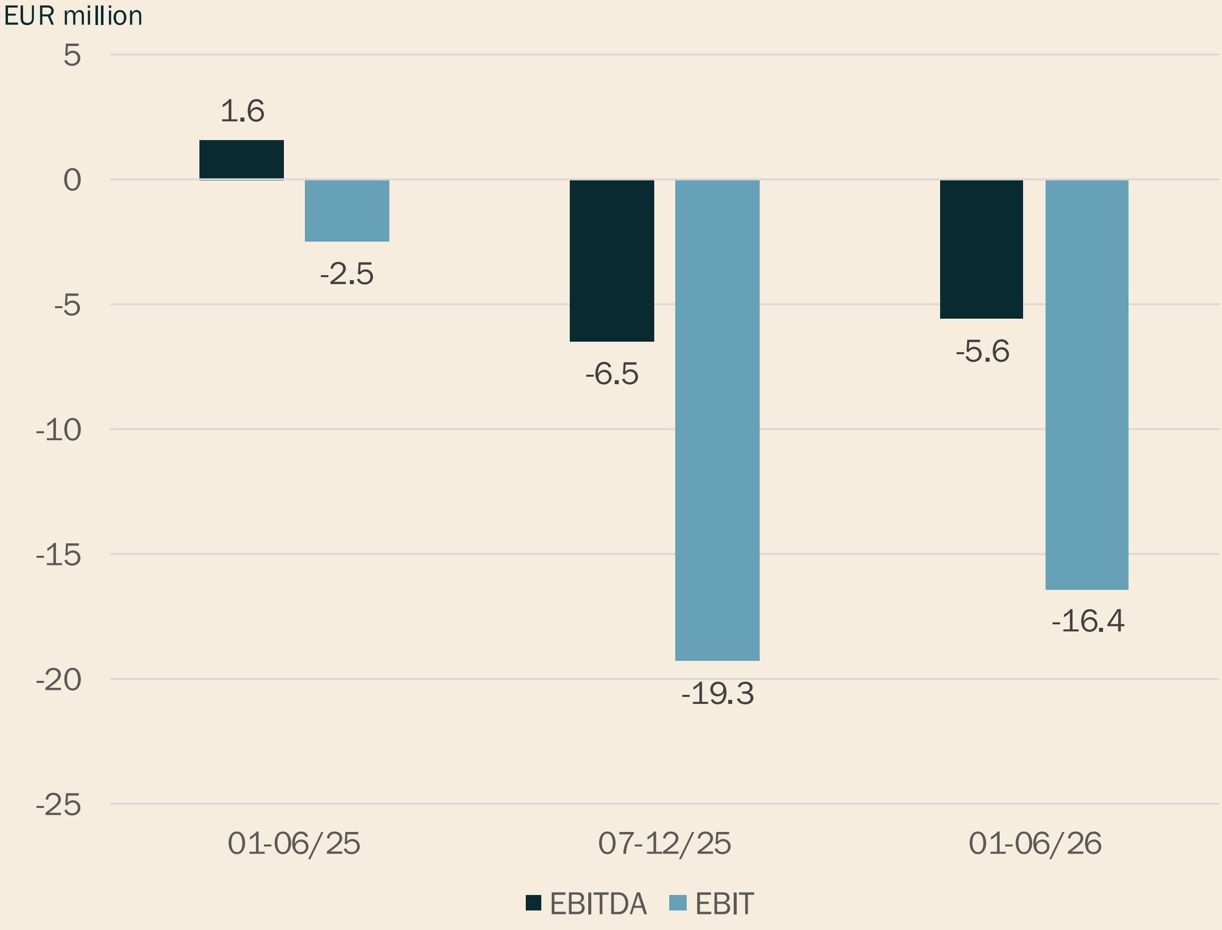
- A SWATH vessel for German Bundeswehr
- One additional SWATH vessel for Maritime Craft Services (Clyde) Ltd, Scotland + an option for an additional one

Order book on 30 June 2026

EUR 105 million

POSITION AS A EUROPEAN DEFENCE AND SECURITY TECHNOLOGY COMPANY STRENGTHENED

PROFITABILITY CLEARLY SHORT OF TARGETS



Today’s agenda

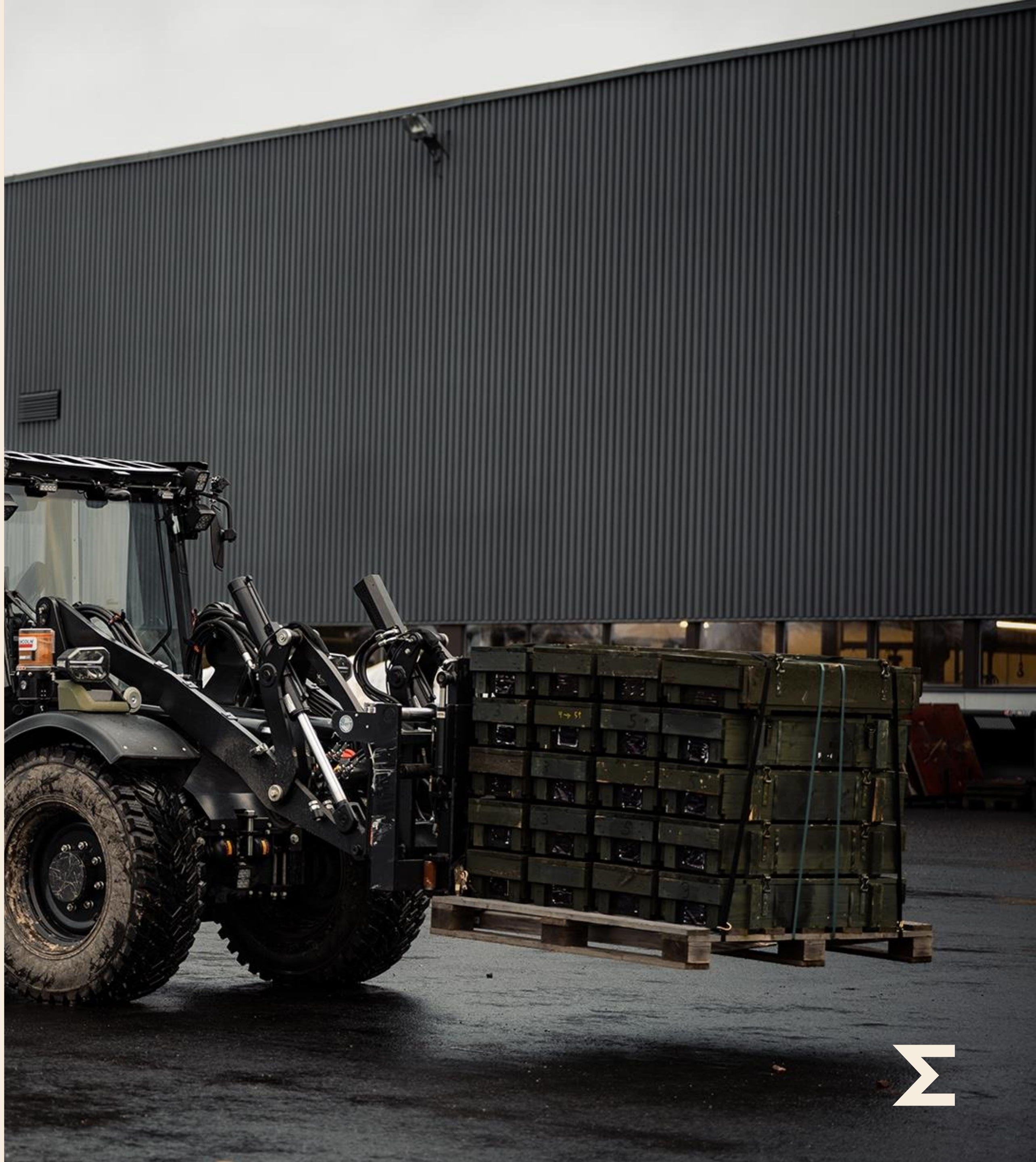
ACTIONS TAKEN

New management

Strategic review

Financing

- Bridge financing of EUR 8 million > convertible loan
- Actions continued



NEW BOARD OF DIRECTORS AS OF 24 JUNE 2026

Juha Pinomaa
Chair

Mikko Haapala
Member

Jyrki Heinimaa
Member

Ville Heikkinen
Member

Ville Jaakonsalo
Member

Tapani Kiiski
Member

EXECUTIVE MANAGEMENT TEAM AS OF 13 APRIL 2026

Robert Blumberg
CEO

Petter Ruda
CFO

Hanna Korhonen
Chief Human Resources Officer

Hanna Kyrki
General Counsel

BUILDING A DEFENCE & DUAL-USE INDUSTRIAL GROUP

OUR MISSION | To create a strong industrial foundation of innovative defence and dual-use SMEs for strengthening the comprehensive security of society.

MARITIME
Nordic Yards / UTV

Naval, authority and specialised vessels

GROUND
Lännen Tractors

Multi-purpose machinery for defence, infrastructure and civilian applications

TECHNOLOGY OPPORTUNITIES

Selective opportunities developed with partners and co-investors

HOW SUMMA CREATES VALUE

CUSTOMER ACCESS
Access and credibility with defence, government and public-sector customers.

FINANCIAL STRENGTH
Financing capacity, guarantees and working-capital support.

OPERATIONAL EXCELLENCE
Performance management, common KPIs and disciplined governance.

SELECTIVE SYNERGIES
Technology, commercial and operational collaboration where it creates measurable value.

OUR PATH TO PROFITABLE GROWTH

1. STABILISE
BUILD THE FOUNDATION
- Secure financing & liquidity
- Simplify portfolio
- Strengthen governance & reporting

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2. IMPROVE
STRENGTHEN PERFORMANCE
- Drive profitability & cash flow
- Optimise operations
- Strengthen working capital

→

3. GROW
GROW FROM STRENGTH
- Organic growth from existing businesses
- Expand defence & NATO opportunities
- Scale dual-use offerings
- Accelerate growth through M&A

STRATEGIC REVIEW OF GROUP STRUCTURE

- **Objective:**
  - To support the Group's long-term strategy, develop its capital structure and accelerate growth in the core businesses in the defence sector
- **May:**
  - Rasol divested
- **June:**
  - Summa Energy's business divested
- **Actively evaluating strategic alternatives for**
  - IntLog
  - LightSpace
  - Aquamec

FINANCING

- **13 May 2026:**
  - Summa Defence announced its estimate that, without new financing or payment arrangements, the company's working capital would not be sufficient for the company's needs over the next 12 months or for implementing its strategy to the planned extent
  - The company estimated that its working capital at the time would be sufficient for approximately two months, provided that the payment and financing arrangements needed in the short term proceed as planned
- **5 June 2026:**
  - Summa Defence entered into a loan agreement with Largus Holding AB concerning an EUR 8 million bridge financing arrangement that was expected to cover the company’s liquidity and working capital needs for approximately three to five months, but it did not remove the company’s need to complete a longer-term financing solution
- **3 July 2026:**
  - The bridge loan was converted into a convertible bond

FINANCING

At the moment, Summa Defence’s management continues to actively look for different financing options to ensure that the company's financing position is returned to normal.

Alternatives may include resolutions authorised by the Annual General Meeting on possible rights issues, share issues, and the issuance of option rights and special rights entitling to shares.

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FINANCIAL GUIDANCE (SPECIFIED)

Net sales 2026

EUR 110–120 million

EBITDA from continuing operations positive in the second half of 2026

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THANK YOU!

QUESTIONS?

SUMMA
DEFENCE